

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: April 5, 1995


SUBJECT: **HB 652 - SB 1430**

This bill, if enacted, will revise the distribution formula of hotel/motel tax in Knox County and provides for splitting proceeds among the largest municipality and other municipalities.

The fiscal impact on local governments from enactment of this bill in and of itself is estimated to be minimal since the provisions of the bill are permissive.

Enactment of this bill is estimated not to change total local government revenues and expenditures but is estimated to change the distribution of such revenues and expenditures within Knox County.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

  
James A. Davenport, Executive Director